

March 2025 Quarterly Activities Report

Solstice Minerals Limited (**Solstice** or the **Company**) is pleased to present its Quarterly Activities Report for the period ended 31 March 2025. The Quarter was highlighted by the strategic copper-gold acquisition at **Nanadie**, and important steps forward across the Company's regional scale **Yarri Gold Project**, including at the emerging **Edjudina Range** gold discovery.

Solstice enters Q2 2025 with \$13.6M cash, equivalent to 13 cents per share, giving the Company a ~\$5m Enterprise Value at date the of this Report.

Highlights

- **Nanadie Copper-Gold Project (Murchison, WA):** Completion of the 100% acquisition of the Nanadie Project, which includes a JORC (2012) Inferred Mineral Resource Estimate (MRE) containing 160,000t of copper and 130,000oz of gold¹. Targeting work is advancing to define RC drill targets by mid CY 2025.
- **Bluetooth Gold Prospect (Yarri Project):** One-metre resampling of Reverse Circulation (RC) drilling confirms and upgrades previous gold intercepts including²:
 - **29m @ 1.58g/t Au** from 20m (BTHRC016)
 - **12m @ 2.89g/t Au** from 47m (BTHRC013)
 - **12m @ 1.57g/t Au** from 67m (BTHRC014)
- **Edjudina Range Gold Prospect (Yarri Project):** Follow-up aircore drilling completed at this discovery, with results expected imminently. Latest drilling aims to build on and extend strong first-pass gold results such as³:
 - **10m @ 0.96g/t Au** from 45m (EDRAC038)
 - **2m @ 3.17g/t Au** from 44m to end of hole (EOH) (EDRAC027)
 - **5m @ 1.17g/t Au** from 76m (EDRAC030)
- **Upcoming Programs (Yarri Project):**
 - Combined RC drill program (approx. 2,700m) at **Bluetooth** and **Statesman Well** scheduled to start late April 2025.
 - Extend RC drilling to **Edjudina Range** – subject to pending aircore results.
 - Continued first-pass and follow-up aircore drilling across the Yarri Project as new targets take shape.
- **Corporate:** Cash balance of \$13.6M at Quarter end following the completion of the Nanadie acquisition. The Company's strong financial position supports ongoing exploration and new project generation.



Managing Director's Comment

Solstice Minerals' Chief Executive Officer and Managing Director, Mr Nick Castleden, said:

"We've had a strong start to 2025 with excellent progress across our WA exploration assets. At **Bluetooth**, 1m resampling has confirmed a very compelling shallow gold system, and we're on track to get back on the ground shortly for infill RC drilling. At **Edjudina Range**, our early work has already extended a completely new mineralised surface — and we look forward to seeing the results from recently completed infill and step-out drilling."

"The standout addition to our portfolio this Quarter was the completion of the **Nanadie** acquisition. This is a rare, strategic copper-gold asset with immediate growth potential, and work to refine the next drill targets is well advanced. With a robust cash position and a tight, motivated team, we're well placed to continue creating value through discovery in 2025."

Project Updates

Yarri Gold Project – Eastern Goldfields, WA

Solstice's 100% controlled Yarri Project focusses on a gold endowed and infrastructure-rich segment of WA's Eastern Goldfields 150km NE of Kalgoorlie (**Figure 1**). The Project extends over more than 150km of strike and covers two craton-scale structural corridors known to control gold mineralisation in this part of the Eastern Goldfields.

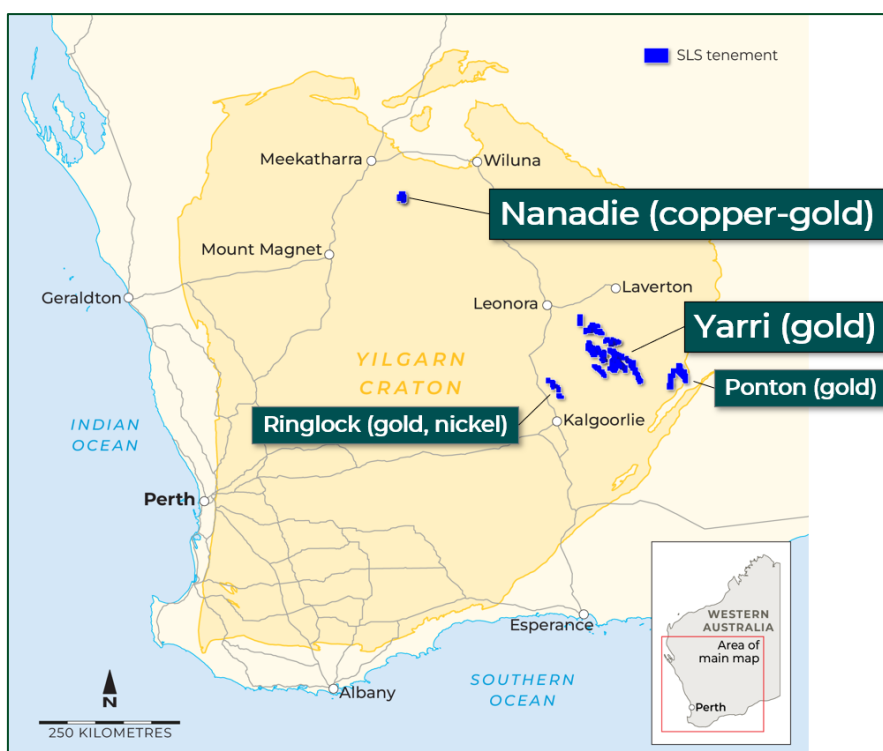


Figure 1: Location of Solstice's Projects

The potential of the area to deliver company-scale gold systems is demonstrated by Northern Star Resources' **Carosue Dam** Operations with mineral resources totalling 4.1Moz gold at 2.1g/t Au⁴.



Other significant (>1Moz) gold deposits in the nearby district (**Figure 2**) include AngloGold Ashanti's (ASX: AGG) **Sunrise Dam** gold deposit, Ramelius Resources' (ASX: RMS) **Rebecca-Roe** Gold Project, and Saturn Mineral's (ASX: STN) **Apollo Hill** Gold Project.

Yarri is a valuable landholding that continues to provide exciting opportunities to make new discoveries and create shareholder value. Exploration over the Quarter continued to demonstrate that potential:

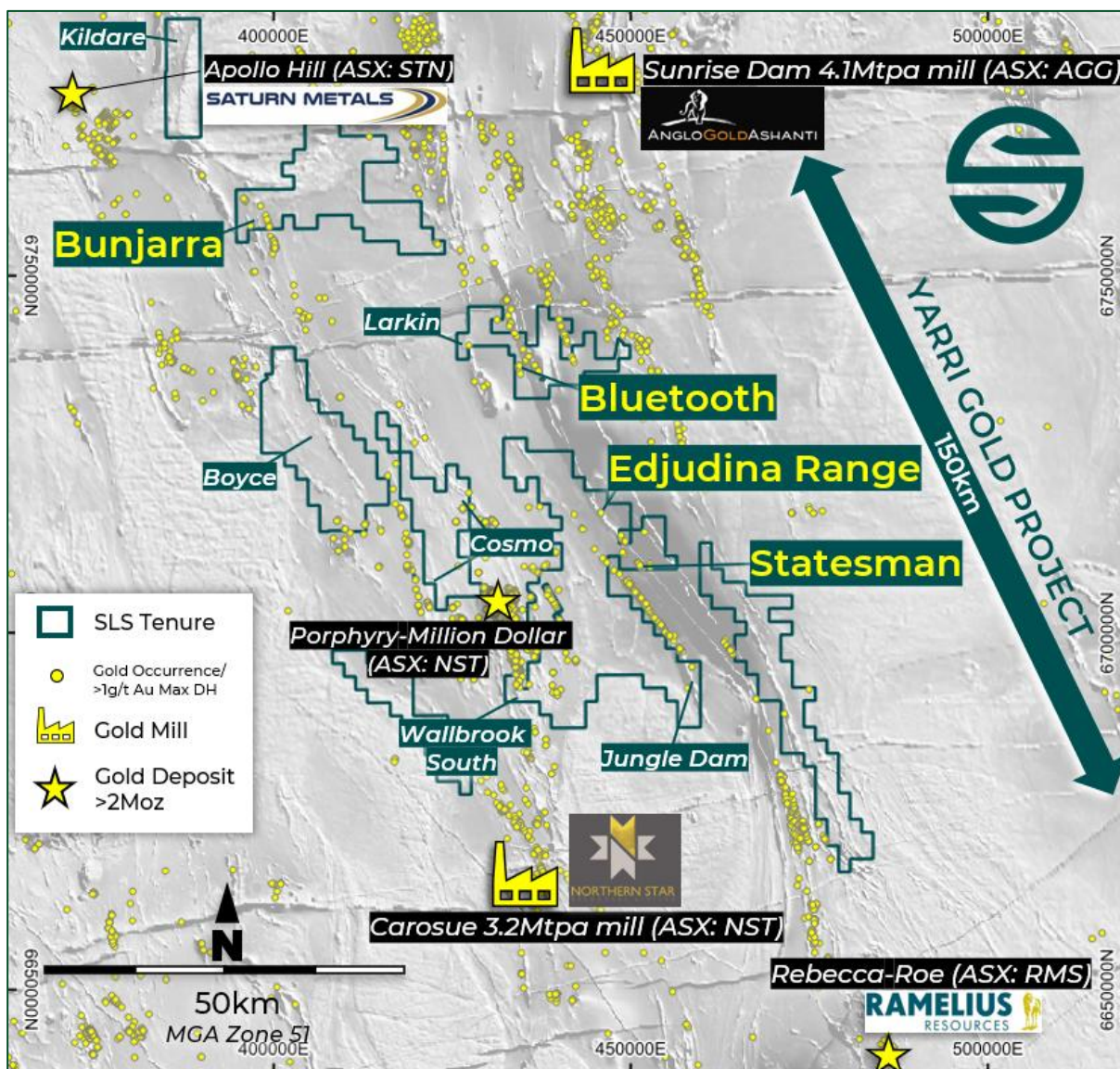


Figure 2: Solstice's Yarri Project tenement group on greyscale aeromagnetic image showing the location of key targets and regional gold developments. Yellow dots are documented gold prospects, and historical drillholes with >1g/t Au gold intercepts.

Bluetooth Gold Prospect

One-metre resampling of Solstice's first phase of RC drilling at Bluetooth confirmed and, in several cases, upgraded previously reported composite gold intercepts along a folded and quartz-veined



ironstone horizon. Drill intercepts are considered to be close to true width and results of >1g/t Au have now been returned over at least 800m of strike^{2,5} (Figure 3).

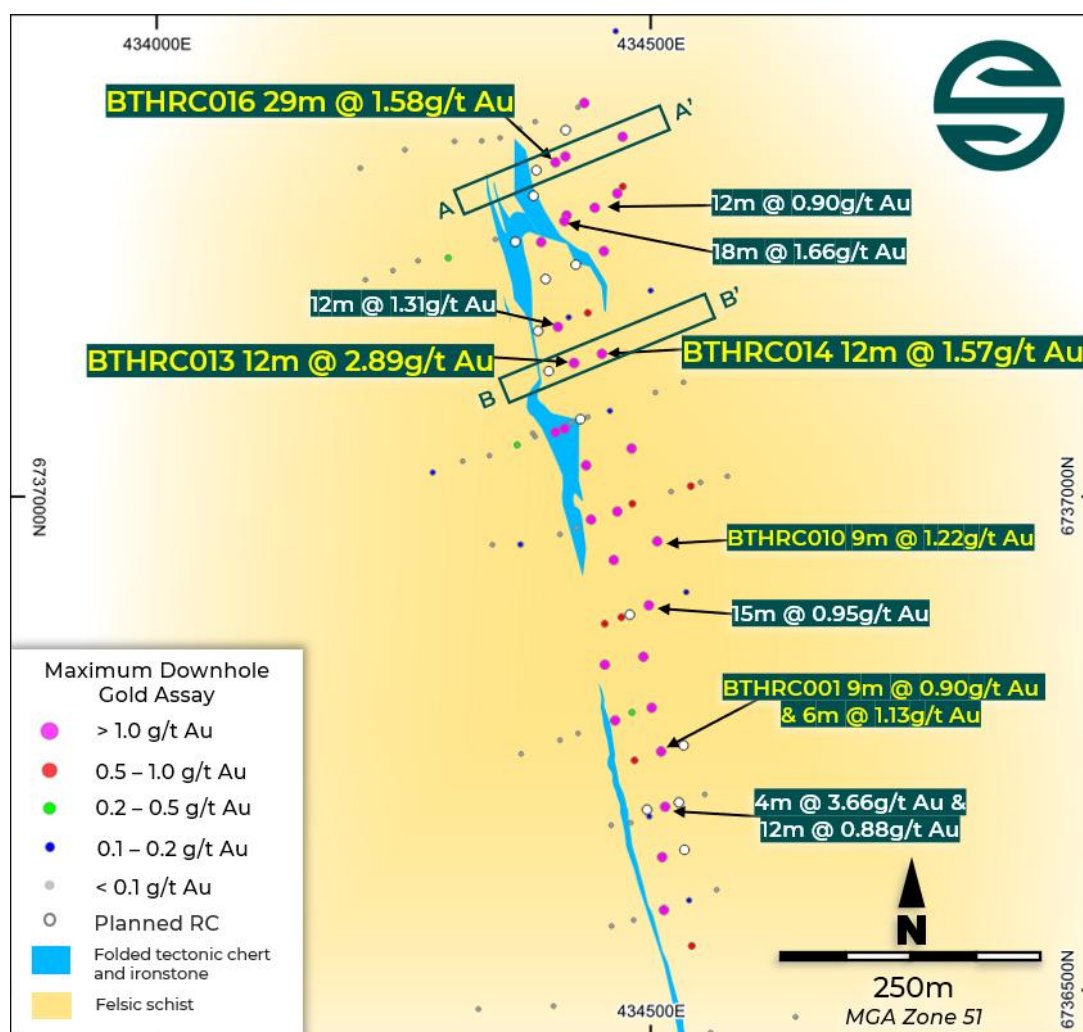


Figure 3: Bluetooth Gold Prospect all drill holes coloured for peak down-hole gold values showing significant gold intercepts in Solstice's RC drilling (yellow text boxes) and selected historical drill results (white text boxes). Planned Q2 2025 follow-up RC drilling shown as white circles.

Intercepts define shallow, east-dipping zones, often enclosed by broad zones of anomalism >0.10g/t Au (Figures 4 and 5). Solstice's drilling highlights include²:

- **29m @ 1.58g/t Au** from 20m and **1m @ 5.32g/t Au** in BTHRC016, located in the hinge of a local north-plunging fold
- **12m @ 2.89g/t Au** from 47m in BTHRC013
- **12m @ 1.57g/t Au** from 67m in BTHRC014
- **9m @ 0.90g/t Au** from 48m, and **6m @ 1.13g/t Au** from 68m in BTHRC001
- **6m @ 1.55g/t Au** from 27m and **6m @ 1.42g/t Au** from 61m in BTHRC017
- **9m @ 1.22g/t Au** from 75m in BTHRC010

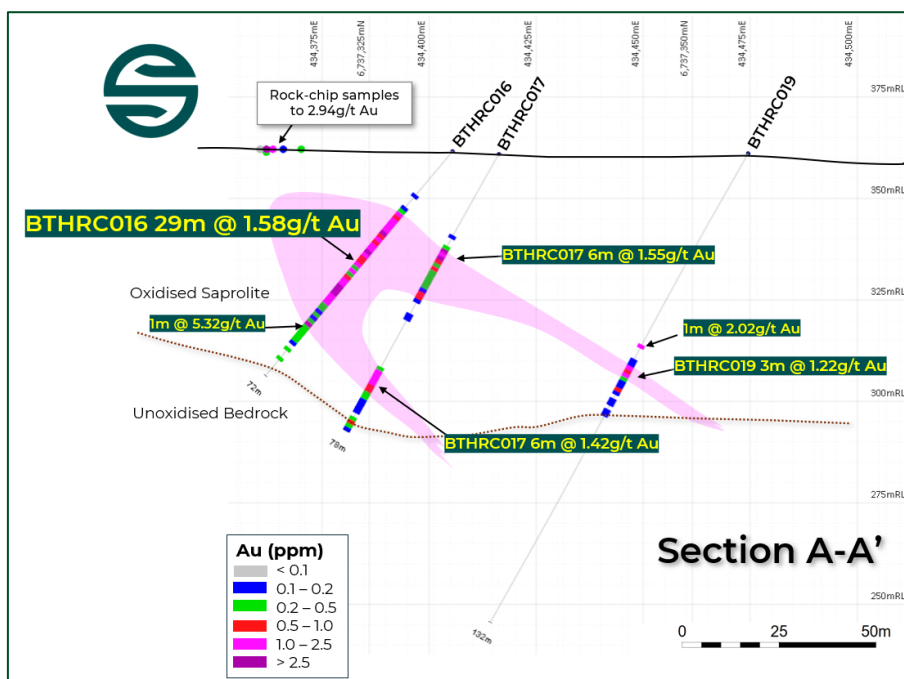


Figure 4: Bluetooth Gold Prospect cross section A-A' (see Figure 3) showing Solstice's 2024 RC drilling and significant gold intercepts. Rock-chip sampling (circles) is coloured for gold values.

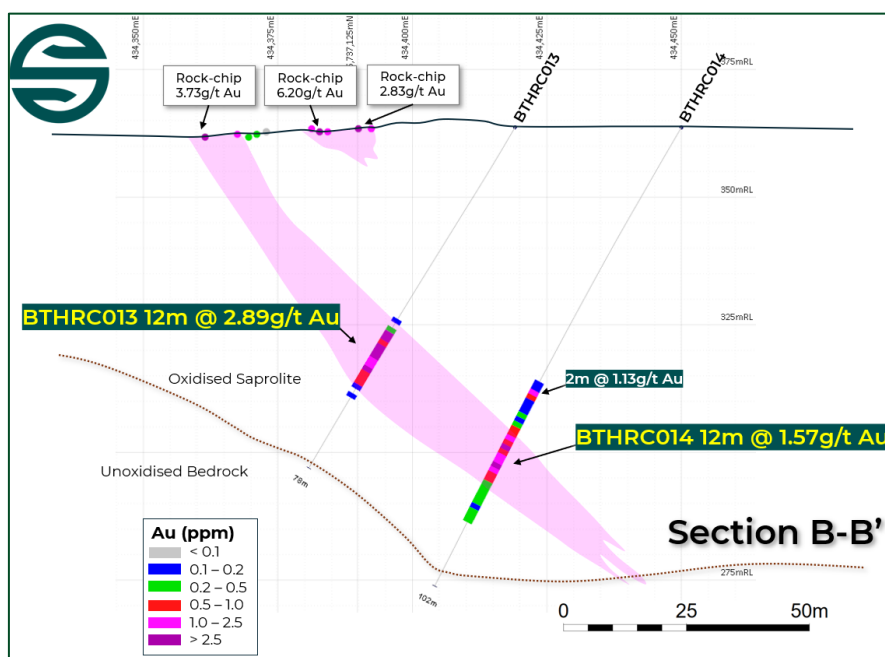


Figure 5: Bluetooth Gold Prospect cross section B-B' (see Figure 3) showing Solstice's 2024 RC drilling and significant gold intercepts. Rock-chip sampling (circles) is coloured for gold values.

The Bluetooth results reinforce the potential for commercial oxide mineralisation in a near-surface setting close to haul road infrastructure. The mineralised system remains open along strike and down-plunge, site works are now underway for follow-up RC drilling in coming weeks.



Edjudina Range Gold Prospect

The Edjudina Range Gold Prospect is a completely new gold surface identified late 2024 in a reconnaissance aircore drill traverse testing magnetic trends below shallow transported cover. This first traverse returned widespread gold anomalism including **2m @ 3.17g/t Au EOH** in EDRAC027 (**Figure 6**).

An initial phase of follow-up aircore drilling during the Quarter confirmed significant mineralisation with composite samples returning³:

- **10m @ 0.96g/t Au** from 45m in EDRAC038 within an anomalous zone of **15m @ 0.70g/t Au EOH** (**Figure 7**)
- **5m @ 1.17g/t Au** from 76m in EDRAC030, within **8m @ 0.88g/t Au** to EOH

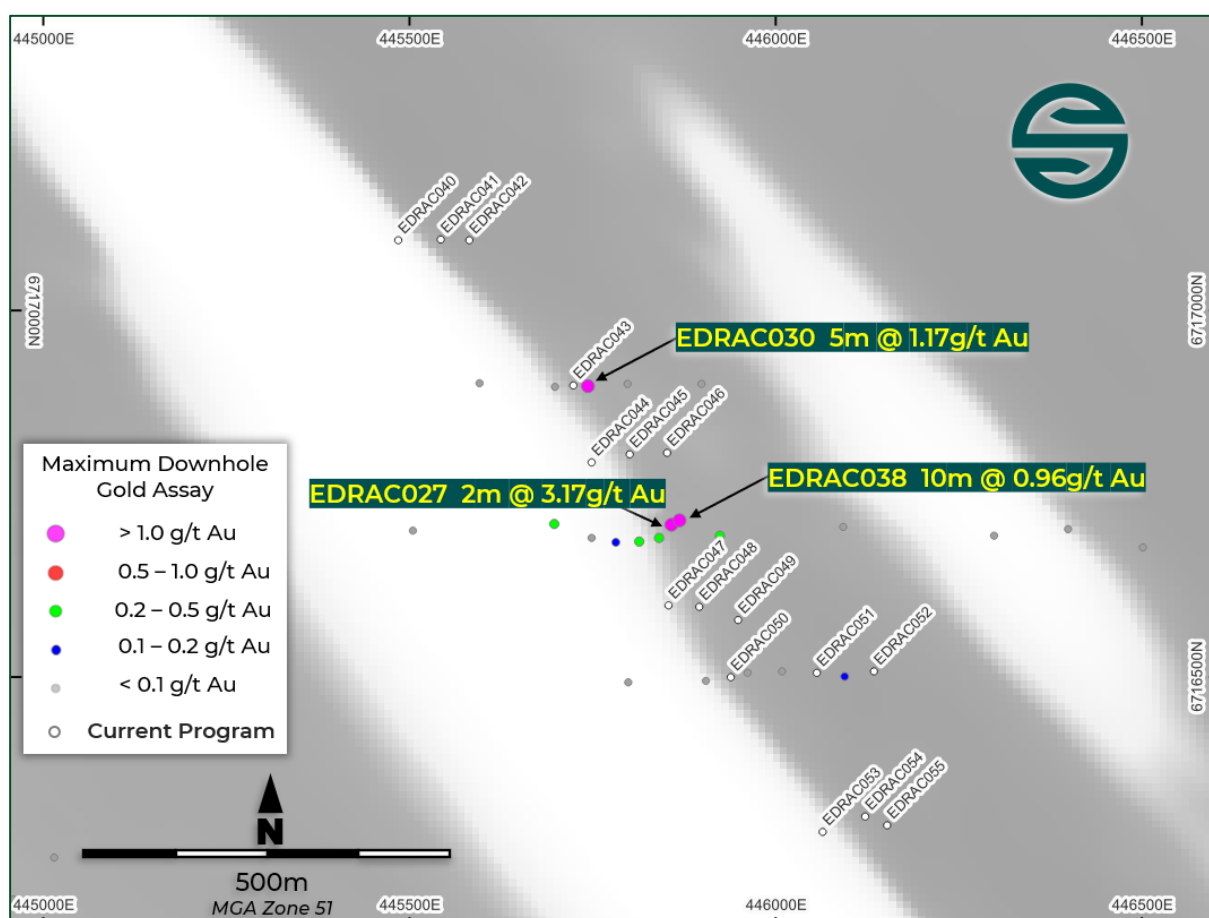


Figure 6: Edjudina Range Gold Prospect showing all drill holes coloured for peak down-hole gold values on greyscale aeromagnetic image, significant gold intercepts in Solstice's aircore drilling (text boxes) and recent follow-up aircore (labelled white dots). Results are pending for labelled holes.

These results prompted further follow-up aircore drilling that is now complete (EDRAC040-EDRAC055) (**Figure 6**), with assay results expected in coming weeks.

Mineralisation at Edjudina Range is hosted in iron-oxide altered schists and quartz veining proximal to a distinct magnetic contact and a structural corridor with the potential to host



significant mineralisation. Mineralisation sits close to the middle of a 4km long soil-covered segment of host stratigraphy that can be easily tested to the margins of granted tenure.

Pathfinder geochemistry, including arsenic and copper enrichment, supports the interpretation of a fertile mineralised system. Greater than 1g/t gold mineralisation has currently been identified over at least 200m strike and is wide open both along strike and at depth.

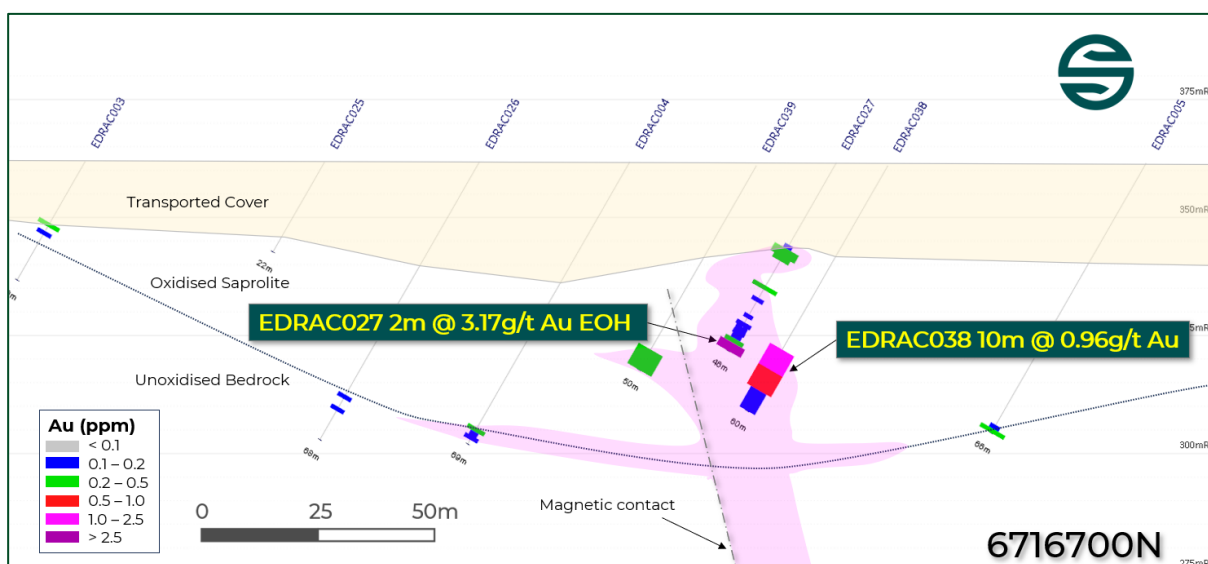


Figure 7: Edjudina Range reconnaissance aircore section 6716700N, showing 1m gold results in initial hole ERDAC027 and composite results in follow-up hole EDRAC038.

The Edjudina Range Prospect is considered stratigraphically equivalent to Statesman Well (**Figure 8**) and lies on the same trend as Bluetooth, located 23km to the NW. The Prospect is close to an active haul road and is within 20km of Northern Star’s Porphyry Mining Centre (**Figure 2**). Continued aircore success will see this area become a prime target for first-stage RC drilling.

Statesman Well RC Drilling

The Company is preparing to commence its first-ever RC drill program at Statesman Well, targeting a 1km+ zone of oxide gold mineralisation previously intersected in shallow historical drilling. The Prospect is marked by gold workings in quartz veined banded iron formation and offers excellent potential to build on commercial grade historical RC intercepts that include **22m @ 1.14g/t Au**, **10m @ 2.04g/t Au** and **24m @ 0.81g/t Au** (**Figure 9**)⁶.

Solstice’s long section compilation and on-ground validation work has generated a series of follow-up drilling targets including south-plunging mineralised shoots, and open and untested strike positions (**Figure 10**).

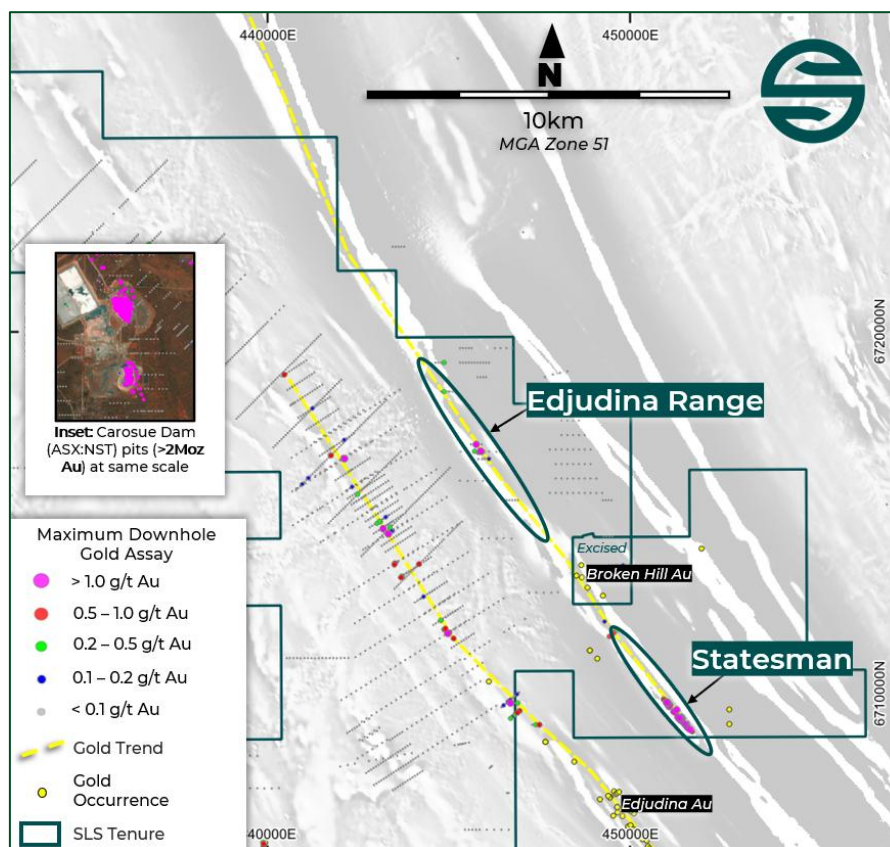


Figure 8: Edjudina Range and Statesman Well gold prospects showing all drill holes coloured for peak down-hole gold values on greyscale aeromagnetic image.

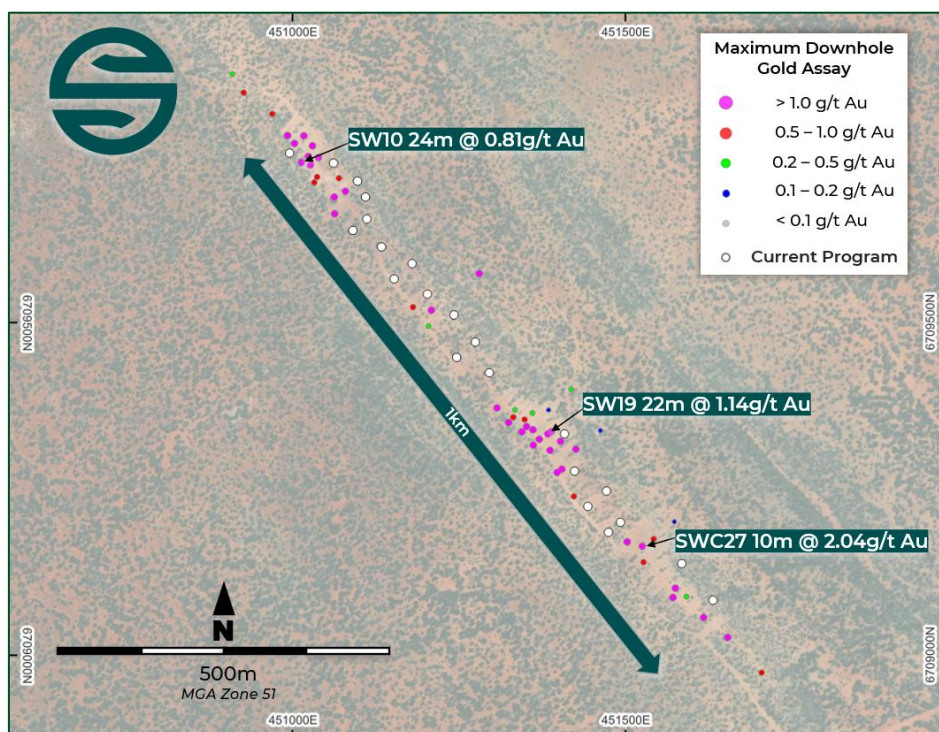


Figure 9: Statesman Well Gold Prospect showing all drill holes coloured for peak down-hole gold values on photo imagery, significant historical gold intercepts (text boxes) and pending RC hole collar locations (white dots),



The Statesman Well Prospect also lies within 20km of Northern Star's Porphyry Mining Centre (**Figure 2**) and its location adjacent to existing haul road infrastructure enhances its development potential.

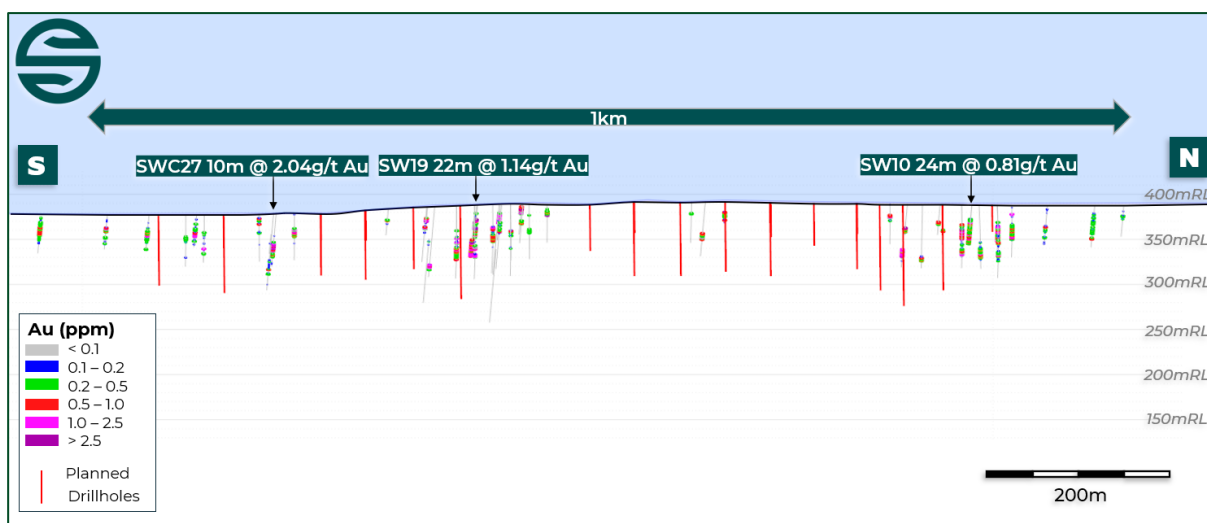


Figure 10. Statesman Well long section looking west showing planned RC drill coverage (red lines) on all historical drillhole traces and selected significant historical results (labelled).

Bunjarra Gold Project

The Company is considering the next phase of work at its highly prospective **Bunjarra** property which lies in a compelling geological setting approximately 20km SE of Saturn Metals' (ASX: STN) **Apollo Hill** gold deposit, and 20km SW of Arika Resources' (ASX: ARI) Yundamindra Project. A significant competitor gold drill-out has been undertaken immediately to the south (**Figure 11**).

Solstice's tenure is covered by a blanket of shallow transported alluvial material that is suitable for exploration via aircore drilling. Staged aircore programs during 2023 and 2024 have built a picture of widespread gold anomalism and >1g/t Au results in the weathering profile, highlighting the potential to discover valuable mineralised structures in the underlying fresh-rock profile.

Key anomalous trends on the Bunjarra tenement are sufficiently advanced to plan first-ever RC drilling, while structural targets on Solstice's surrounding tenure (**Figure 11**) will be tested via targeted aircore drilling as grant and permitting progresses.

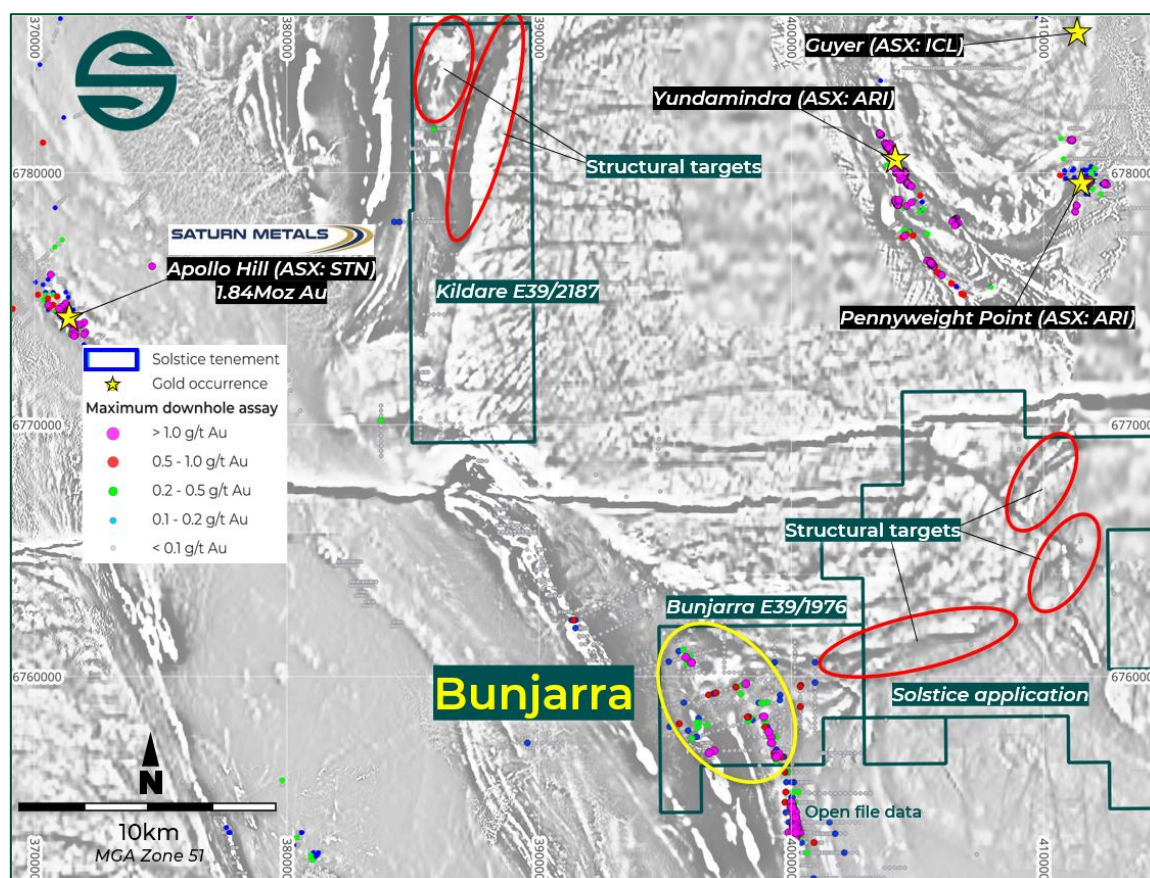


Figure 11: Bunjarra Project and Solstice's surrounding tenure on greyscale aeromagnetic imagery and Solstice and GSWA Open File drill collars coloured for peak downhole gold values.

Yarri Regional Gold Targets

Solstice continues to progress its strategy to explore for new gold systems in the Yarri area with a focus on new 'stand-alone scale' targets, while also recognising that any new near-surface mineralisation may have a commercial pathway in the current gold price environment. New discoveries will typically lie where shallow transported soil cover has prevented effective historical exploration, or around under-explored gold workings and surface anomalism. Exploration in soil-covered areas is led by aircore drilling, which is set to continue at selected targets.

Any areas of new gold anomalism that emerge in first pass testing typically progress to infill aircore drilling, with the aim of bringing forward high-quality RC targets to join Solstice's advanced gold projects being prepared for RC drilling.

Nanadie Copper-Gold Acquisition – Murchison, WA

Solstice was pleased to secure and complete the 100% acquisition of the Nanadie Copper-Gold Project during the Quarter.

The Project sits within 130km² of tenure located 95km SE of Meekatharra in Western Australia (**Figure 1**) and represents a low cost, high leverage copper opportunity underpinned by a JORC 2012 Inferred Mineral Resource of 40.4Mt @ 0.4% Cu and 0.1g/t Au for 162kt of contained copper and 130koz of gold (**Table 1**)¹.



Nanadie sits on a granted Mining Lease in an area of minimal competing land use, offering an exceptional platform for resource growth.

A deposit-scale geological review and re-logging program has already confirmed that the mineralised system is unconstrained along strike (**Figure 12**) and at depth, with strong potential for both volume and grade additions (**Figure 13**).

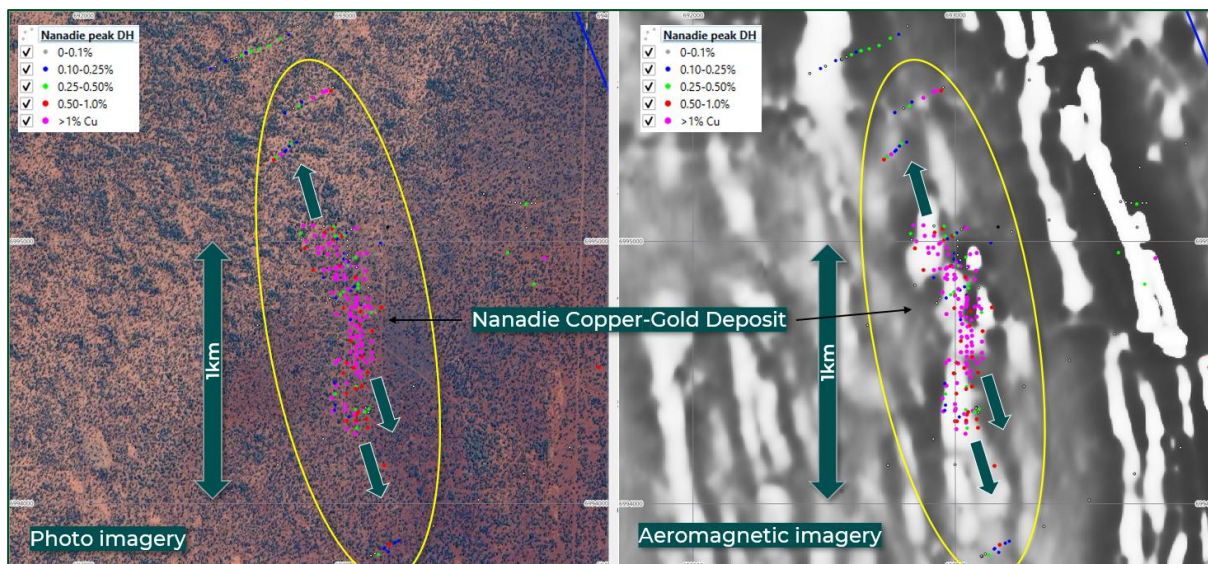


Figure 12. Nanadie Deposit plan view of peak downhole Cu values in all drilling¹, on photo imagery (left) and detailed aeromagnetic imagery (right). Arrows show directions in which the MRE is open laterally and to strike.

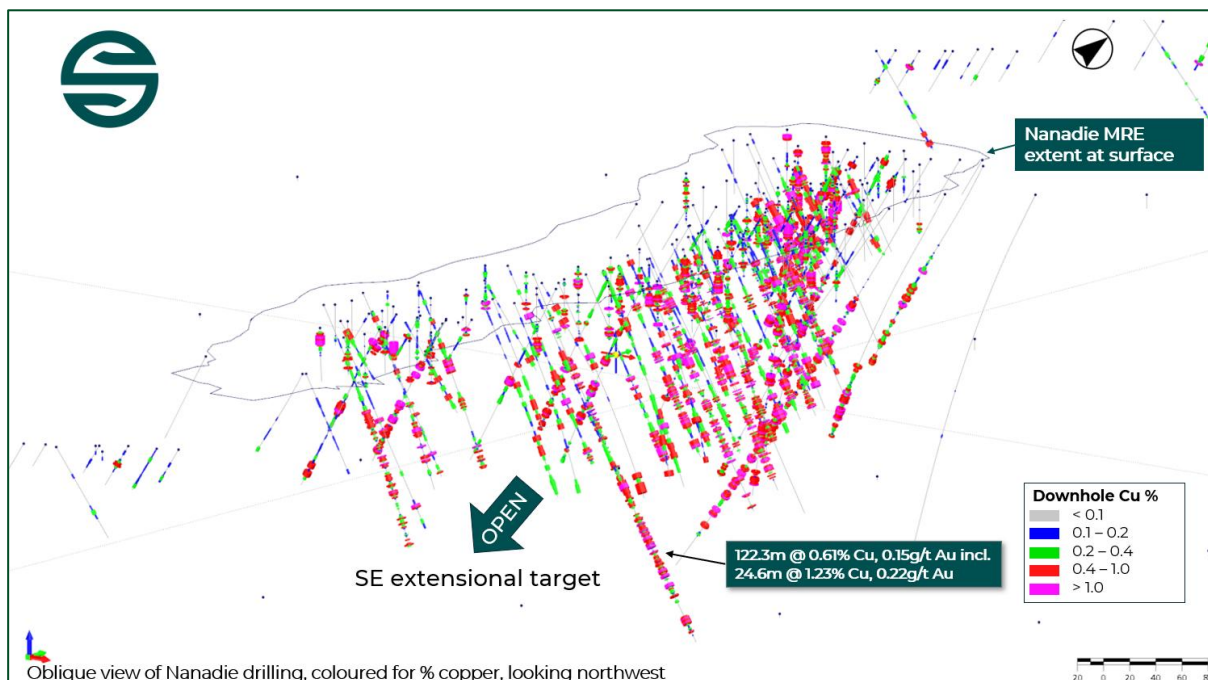


Figure 13. Nanadie Deposit oblique view of all drilling showing downhole Cu values¹. Note the limited number of unmineralised drillholes to constrain the system. The deposit is open along strike, at depth, and laterally toward the south-east (arrow).



Approximately 90% of the MRE is fresh rock mineralisation (**Table 1**) below 40m depth and comprises disseminated and remobilised veinlet style chalcopyrite (+/- pyrite and pyrrhotite) in mafic intrusive rocks.

Past drilling has located multiple locations where there is increased chalcopyrite veining, each accompanied by significant copper and gold values (**Figure 14**). As the Company builds its geological and structural model, it sees excellent potential to expand on significant previous drill intercepts that include¹:

- ❖ **107.8m @ 0.91% Cu and 0.24g/t Au** from 80.3m in NWD2003 (incl. 16m @ 1.65% Cu and 0.42g/t Au, 7m @ 2.94% Cu and 0.45g/t Au, and 13.2m @ 1.05% Cu and 0.56g/t Au)
- ❖ **76m @ 0.85% Cu and 0.39g/t Au** from 25m in NWD2004 (incl. 10.2m @ 2.61% Cu and 2.06g/t Au)
- ❖ **122.3m @ 0.61% Cu and 0.15g/t Au** from 155.9m in NWD2101 (incl. 24.6m @ 1.23% Cu and 0.22g/t Au)
- ❖ **81m @ 0.79% Cu and 0.23g/t Au** from 16m in NRC05020 (incl. 16m @ 2.1% Cu and 0.54g/t Au)

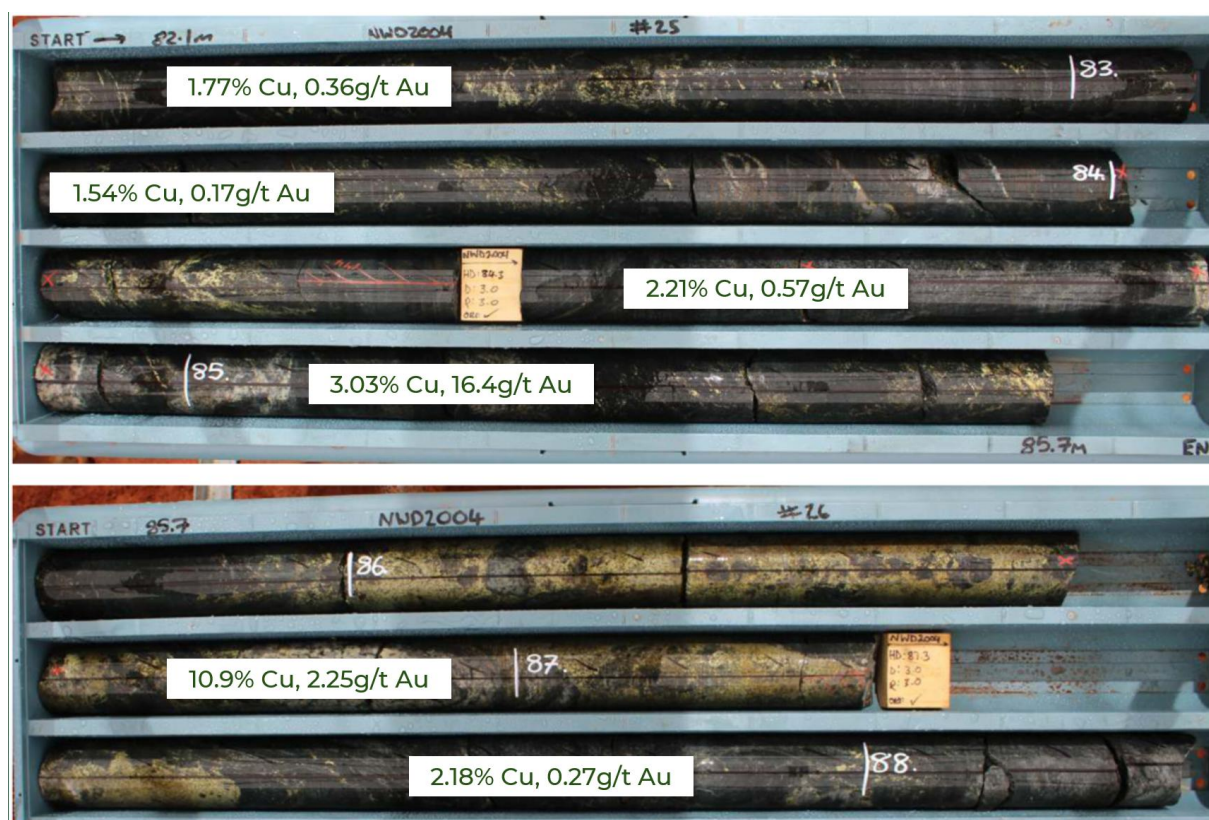


Figure 15: Nanadie Project diamond core photos from drillhole NWD2004 82.1m-88m downhole showing an example of disseminated and advanced vein style chalcopyrite mineralisation with Cu Au grades shown. This is part of a 10.2m @ 2.61% Cu, 2.06g/t Au intercept from 77.8m¹.

**Table 1: Nanadie Well 2012 JORC Mineral Resource Estimate¹.**

Resource Category	Material Type	Volume	Tonnes	Cu Grade (%)	Cu Metal (t)	Au Grade (g/t)	Au Metal (oz)	Ag Grade (g/t)	Ag Metal (oz)
Inferred	Oxide	1,300,000	3,500,000	0.44	16,000	0.12	2,000	0.70	74,000
	Transitional	200,000	600,000	0.45	3,000	0.12	13,000	1.50	31,000
	Fresh	11,700,000	36,300,000	0.39	143,000	0.10	115,000	1.10	1,259,000
Total		13,200,000	40,400,000	0.4	162,000	0.10	130,000	1.00	1,364,000

Note: Differences in sum totals of tonnages and grades may occur due to rounding cut-off at 0.25% Cu reported grades and tonnages for all metals are estimated top-cut grades and tonnages

Solstice's work to-date has identified clear opportunities to expand the mineralised system, which starts near surface, remains lightly drilled and is unconstrained along strike and at depth beyond the limits of drilling. In particular, the south-eastern margin and strike extensions of the deposit represent significant MRE extension targets.

Importantly, the structure, geometry and internal architecture of the host mafic intrusive package is now being mapped, which may offer the opportunity to target increased grade in the lower (eastern) parts of the intrusive package, particularly where structure has focussed sulphide mineralisation.

The current review and targeting work will also consider step-out copper-gold targets in the surrounding sand-covered areas with analogous geological setting.

The potential for new discoveries is highlighted by significant copper anomalism encountered in sparse drilling to the north and south of the Nanadie drill-out (**Figure 12**), as well along other untested magnetic trends.

The Company is preparing a pipeline of RC targets for H2 2025 drilling.

Other Projects WA

Target generation and geological review continues at the Company's greenfield **Ringlock** and **Ponton** gold projects. Ringlock is prospective for structurally hosted gold and magmatic nickel sulphide mineralisation, with historical exploration focussed on nickel. Additional adjacent tenure was applied for in late 2024 to secure a series of untested soil-covered gold targets.

At Ponton, activity remains subject to completion of heritage and access documentation suitable for first-pass exploration work.

Project Generation and Business Development

Solstice remains active in identifying and reviewing new opportunities that align with its exploration-led growth strategy. The Company has reviewed multiple external opportunities during the Quarter, targeting both advanced and early-stage copper and gold assets capable of delivering material exploration success or near-term development optionality.



References

1. Refer to ASX: SLS 5 February 2025 'Solstice Secures Strategic Copper Exposure'.
2. Refer to ASX: SLS 17 March 2025 'Resampling Highlights Strong Potential at Bluetooth Gold Prospect'.
3. Refer to ASX: SLS 13 March 2025 'Drilling Extends New Edjudina Range Gold Prospect'.
4. Refer to ASX: NST, Mineral Resources Statement for 12 Months ended 31 March 2023. Published on www.nsrld.com/our-assets/resources-and-reserves.
5. Refer to ASX: SLS 6 Jan 2025 '36m @ 1.55gpt Gold at Bluetooth' and 8 Oct 2024 'Solstice Accelerates Drilling at Yarri Gold Project'.
6. Refer to ASX: SLS 7 May 2024 "Strong Drill Targets at Statesman Well Gold Prospect".

1. CASH POSITION

Solstice held approximately \$13.6m in cash and no debt at March 31, 2025.

2. ADDITIONAL ASX LISTING RULE DISCLOSURES

In accordance with ASX Listing Rule 5.3.1, payments for exploration activities during the Quarter totalled \$459,000 (item 1.2(a) of the Appendix 5B). Details of exploration activities undertaken during the Quarter are provided above.

In accordance with ASX Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities undertaken during the Quarter.

In accordance with ASX Listing Rule 5.3.3, details of tenements are provided in Section 4 below.

In accordance with ASX Listing Rule 5.3.5, the payment of \$124,000 reported in Item 6.1 of the Appendix 5B to related parties of the entity and their associates consisted of the following:

- \$124,000 in Directors' fees and salaries (including superannuation) paid to the Directors.

3. TENEMENT SCHEDULES

List of tenements held by Solstice Minerals (directly or beneficially) as at end of the Quarter:

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
Yarri	E28/2583*	Solstice Minerals Limited	0%
	E28/2650*	Solstice Minerals Limited	0%
	E28/3161*	Solstice Minerals Limited	0%
	E31/1121	Solstice Minerals Limited	100%
	E31/1134	Solstice Minerals Limited	100%
	E31/1150	Solstice Minerals Limited	100%
	E31/1173	Solstice Minerals Limited	100%
	E31/1175	Solstice Minerals Limited	100%
	E31/1220	Solstice Minerals Limited	100%



Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
	E31/1225	Solstice Minerals Limited	100%
	E31/1231	Solstice Minerals Limited	100%
	E31/1236	Solstice Minerals Limited	100%
	E31/1244	Solstice Minerals Limited	100%
	E31/1245	Solstice Minerals Limited	100%
	E31/1266	Solstice Minerals Limited	100%
	E31/1300	Solstice Minerals Limited	100%
	E31/1303	Solstice Minerals Limited	0% - pending application
	E31/1329	Solstice Minerals Limited	100%
	E31/1375	Solstice Minerals Limited	0% - pending application
	E31/1382	Solstice Minerals Limited	0% - pending application
	E31/1388	Solstice Minerals Limited	0% - pending application
	E31/1390	Solstice Minerals Limited	0% - pending application
	E31/1391	Solstice Minerals Limited	0% - pending application
	E31/1403	Solstice Minerals Limited	0% - pending application
	E31/1405	Solstice Minerals Limited	0% - pending application
	E31/1407	Solstice Minerals Limited	0% - pending application
	E31/1418	Solstice Minerals Limited	0% - pending application
	E31/1427	Solstice Minerals Limited	0% - pending application
	P31/2118	Solstice Minerals Limited	100%
	P31/2119	Solstice Minerals Limited	100%
	E39/1914	Solstice Minerals Limited	95%
	E39/1976	Solstice Minerals Limited	95%
	E39/2187	Solstice Minerals Limited	100%
	E39/2214	Solstice Minerals Limited	100%
	E39/2215	Solstice Minerals Limited	100%
	E39/2301	Solstice Minerals Limited	100%
	E39/2371	Solstice Minerals Limited	0% - pending application
	E39/2388	Solstice Minerals Limited	0% - pending application
	E39/2405	Solstice Minerals Limited	0% - pending application
	E39/2407	Solstice Minerals Limited	0% - pending application
	E39/2438	Solstice Minerals Limited	0% - pending application
	E39/2547	Solstice Minerals Limited	0% - pending application
	P39/6224	Solstice Minerals Limited	100%
	P39/6289	Solstice Minerals Limited	100%
Murchison	E20/1097	Solstice Minerals Limited	0% - pending application
	E51/1040 [#]	Cyprium Metals Limited	100%



Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
	E51/1987 [#]	Cyprium Metals Limited	100%
	L51/124 [#]	Cyprium Metals Limited	100%
	M51/887 [#]	Cyprium Metals Limited	100%
Ponton	E28/3314	Solstice Minerals Limited	100%
	E39/2184	Solstice Minerals Limited	100%
	E39/2247	Solstice Minerals Limited	100%
Ringlock	E29/1087	GreenCorp Metals Pty Ltd	100%
	E24/242	Solstice Minerals Limited	0% - pending application
	E27/742	Solstice Minerals Limited	0% - pending application
	E27/744	GreenCorp Metals Pty Ltd	0% - pending application

* On 27 September 2023 Solstice announced that it had entered into a binding Tenement Sale Agreement (TSA) to sell the 100% legal and beneficial interest in E28/2583, E28/2650, E28/3124 and E28/3161 to Marquee Resources Limited. The TSA completed on 18 October 2023. The tenements are in the process of being formally transferred however as at 31 March 2025 they are registered to Solstice in DEMIRS.

On 6 March 2025 Solstice announced that it had completed the purchase of 100% interest in the Nanadie Copper-Gold Project in the Murchison Region of WA from Cyprium Metals Limited. The project comprises granted tenure including M51/887, E51/1040, E51/1987 and L51/124. The tenements are in the process of being formally transferred however as at 31 March 2025 they are registered to Cyprium Metals Limited in DEMIRS.

List of tenements acquired by Solstice Minerals (directly or beneficially) during the Quarter.

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
Yarri	E31/1427	Solstice Minerals Limited	0% - pending application
	E39/2547	Solstice Minerals Limited	0% - pending application
Murchison	E20/1097	Solstice Minerals Limited	0% - pending application
	E51/1040	Cyprium Metals Limited	100%
	E51/1987	Cyprium Metals Limited	100%
	L51/124	Cyprium Metals Limited	100%
	M51/887	Cyprium Metals Limited	100%

List of tenements and applications relinquished, reduced or lapsed (directly or beneficially) during the Quarter.

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
N/A			



Other than as disclosed above, no other tenements were acquired or disposed during the Quarter (including beneficial interests in joint venture projects), nor were there any further changes to the beneficial interest in any tenements.

This announcement has been authorised for release by the Board.

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ABOUT SOLSTICE MINERALS LIMITED

The Company's West Australian landholdings in WA's highly endowed greenstone belts are selected for latent exploration potential. Projects are also typically close to existing mining operations, with dedicated haul roads and ore processing facilities often within 50–100km. In the infrastructure-rich Yarri district, even modest scale mineralisation has potential to be commercialised, as underscored by the \$10M sale of the Company's Hobbes tenement in 2024.

At Yarri the Company continues to progress testing of advanced gold prospects and work-up further quality greenfield gold targets across its 1,650 square kilometres of tenure with a focus on testing positions that offer potential for 'stand-alone' scale. The first-pass aircore drilling campaign is set to continue through 2025 as Exploration Licence applications are granted.

Nanadie provides a strategic and high leverage copper-gold growth opportunity underpinned by a JORC-compliant Inferred Mineral Resource Estimate (MRE) of 40.4Mt @ 0.4% copper and 0.1g/t gold for 162kt of contained copper and 130koz gold.

Solstice has been listed on the Australian Securities Exchange since 2 May 2022, and trades under the code 'SLS'. The company is well funded with no debt.

FORWARD-LOOKING STATEMENTS

This Report may contain certain forward-looking statements, guidance, forecasts, estimates, prospects or projections in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this Report are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this Report are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on



interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Solstice that any Forward-Looking Statement will be achieved or proved to be correct. Further, Solstice disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

COMPLIANCE STATEMENT

The information in this Report that relates to previously announced Exploration Results and Estimates of Mineral Resources has been extracted from the ASX announcements as noted in the References and referenced in the text (**Original Announcements**). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of Estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Solstice confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

SOLSTICE MINERALS LIMITED

ABN

67 150 154 162

Quarter ended ("current quarter")

31 MARCH 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(459)	(1,734)
(b) development	-	-
(c) production	-	-
(d) staff costs	(88)	(248)
(e) administration and corporate costs	(238)	(636)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	158	548
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST received/(paid))	77	(809)
1.9 Net cash from / (used in) operating activities	(550)	(2,881)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(1,000)	(1,000)
(c) property, plant and equipment	-	(7)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,000)	(1,007)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings (leases)	(18)	(51)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	(18)	(51)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	15,181	17,551
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(550)	(2,880)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1,007)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(18)	(51)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	13,613	13,613

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	46	46
5.2	Call deposits	1,567	1,135
5.3	Bank overdrafts	-	-
5.4	Other – Term deposits	12,000	14,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	13,613	15,181

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	124
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(550)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(550)
8.4 Cash and cash equivalents at quarter end (item 4.6)	13,613
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	13,613
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	25
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2025

Authorised by: By the Solstice Minerals Limited Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.